

NEW ISSUE CALENDAR

MUNICIPAL UNDERWRITING

JUL 23, 2010

NEGOTIATED CALENDAR

Week of Sale*	State	Amount	Issue	Maturity Range*	Janney Role
7/26	NY	\$800,000,000	NEW YORK CITY G.O.	2011-2040	Co-Manager
7/26	MD	\$200,000,000	MARYLAND G.O.	2013-2018	Selling Group

COMPETITIVE CALENDAR

Date of Sale*	State	Amount	Issue	Maturity Range*	Janney Role*
7/26	PA	\$16,265,000	JERSEY SHORE AREA SCHOOL DISTRICT (BQ)	2011-2021	Sole Manager
7/27	CT	\$12,030,000	SHELTON (BQ)	2011-2020	Sole Manager
7/27	NC	\$18,945,000	WAKE COUNTY	2011-2020	Co-Manager
7/27	NJ	\$15,000,000	OCEAN COUNTY	2011-2030	Sole Manager
7/27	NJ	\$31,090,000	OCEAN COUNTY	2011-2030	Sole Manager
7/27	NJ	\$43,830,000	OCEAN COUNTY	2011-2023	Sole Manager
7/27	NJ	\$8,515,000	PASSAIC COUNTY (BQ)	2014-2026	Sole Manager
7/27	NJ	\$2,679,000	PROSPECT PARK BORO (BQ)	2011-2025	Sole Manager
7/28	NJ	\$13,800,000	OCEAN CITY (BQ)	2011-2019	Sole Manager
7/29	CT	\$9,000,000	BOLTON (BQ)	2011-2030	Sole Manager
7/29	NH	\$6,000,000	NASHUA (BQ)	2011-2030	Sole Manager

*: Preliminary; Subject to change

BQ: Denotes "bank-qualified" issue

The new issue securities listed above are subject to availability and market price fluctuation. Preliminary and final official statements on any new issue mentioned are available upon request. This listing is for informational purposes only and in no event should it be construed as a solicitation or offer to purchase or sell a security. The securities listed may not be suitable for an investor depending on his/her investment objective, financial situation and tax status. The information presented herein is taken from sources believed to be reliable, but is not guaranteed by Janney as to accuracy or completeness. For investment advice specific to your individual situation, or for additional information, please contact your Janney Financial Consultant. This document is the intellectual property of Janney and may not be reproduced, distributed, or published by any person for any purpose without Janney's express prior written consent. Janney Montgomery Scott LLC, 1801 Market Street, Philadelphia, 19103 (800)526-6397 www.jmsonline.com



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