

2010 TAX BRACKETS AND STANDARD DEDUCTIONS

Married Filing Jointly

Taxable income is over	But not over	The tax is	Plus	Of the amount over
\$0.00	\$16,750.00	\$0.00	10%	\$0.00
\$16,750.00	\$68,000.00	\$1,675.00	15%	\$16,750.00
\$68,000.00	\$137,300.00	\$9,362.50	25%	\$68,000.00
\$137,300.00	\$209,250.00	\$26,687.50	28%	\$137,300.00
\$209,250.00	\$373,650.00	\$46,833.50	33%	\$209,250.00
\$373,650.00		\$101,085.50	35%	\$373,650.00

Married Filing Separately

Taxable income is over	But not over	The tax is	Plus	Of the amount over
\$0.00	\$8,375.00	\$0.00	10%	\$0.00
\$8,375.00	\$34,000.00	\$837.50	15%	\$8,375.00
\$34,000.00	\$68,650.00	\$4,681.25	25%	\$34,000.00
\$68,650.00	\$104,625.00	\$13,343.75	28%	\$68,650.00
\$104,625.00	\$186,825.00	\$23,416.75	33%	\$104,625.00
\$186,825.00		\$50,542.75	35%	\$186,825.00

Single

Taxable income is over	But not over	The tax is	Plus	Of the amount over
\$0.00	\$8,375.00	\$0.00	10%	\$0.00
\$8,375.00	\$34,000.00	\$837.00	15%	\$8,375.00
\$34,000.00	\$82,400.00	\$4,680.25	25%	\$34,000.00
\$82,400.00	\$171,850.00	\$16,781.25	28%	\$82,400.00
\$171,850.00	\$373,650.00	\$41,827.25	33%	\$171,850.00
\$373,650.00		\$108,421.25	35%	\$373,650.00

Estates and Trusts

Taxable income is over	But not over	The tax is	Plus	Of the amount over
\$0.00	\$2,300.00	\$0.00	15%	\$0.00
\$2,300.00	\$5,350.00	\$345.00	25%	\$2,300.00
\$5,350.00	\$8,200.00	\$1,107.50	28%	\$5,350.00
\$8,200.00	\$11,200.00	\$1,905.50	33%	\$8,200.00
\$11,200.00		\$2,895.50	35%	\$11,200.00

Head of Household

Taxable income is over	But not over	The tax is	Plus	Of the amount over
\$0.00	\$11,950.00	\$0.00	10%	\$0.00
\$11,950.00	\$45,550.00	\$1,195.00	15%	\$11,950.00
\$45,550.00	\$117,650.00	\$6,235.00	25%	\$45,550.00
\$117,650.00	\$190,550.00	\$24,260.00	28%	\$117,650.00
\$190,550.00	\$373,650.00	\$44,672.00	33%	\$190,550.00
\$373,650.00		\$105,095.50	35%	\$373,650.00

Deductions/Exemptions

Standard Deductions	Amount
Married Filing Jointly	\$11,400
Single/Married Filing Separately	\$5,700
Head of Household	\$8,400
Personal Exemptions	\$3,650
Kiddie Tax Exemption	\$950

This material is being provided for informational purposes only, and should not be construed or interpreted as tax advice. You should seek the assistance of a professional tax advisor to discuss how these figures could affect your individual situation

- For an individual who can be claimed as a dependent on another's return, the basic standard deduction in 2009 is limited to the greater of (a) \$950 or (b) \$300 plus the individual's earned income, but not more than the basic standard deduction. The standard deduction for 2010 was not available at publication time.
- The current additional standard deduction for age 65 or older blindness varies based on filing status and cannot be claimed if the taxpayer files through Form 1040EZ.