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Steven C. Genyk Appointed as New Chairman of Bond Dealers of America Board

Philadelphia, PA – April 15, 2015 – Janney Montgomery Scott LLC, a leading full-service wealth management, financial services and capital markets firm headquartered in Philadelphia, PA, announced today the recent new appointment of Steven C. Genyk, Managing Director and Head of Fixed Income, as the Chairman of the Bond Dealers of America board.

"Steve's experience and guidance in delivering investment advice and his direct involvement with our clients and the marketplace makes him a great addition to the Bond Dealers of America Board (BDA). Serving as the Chairman will reassure our clients as to the quality of leaders we have here on our team at Janney. Steve's engagement and proactive approach has made him a successful leader at Janney and I'm confident that his same demeanor will reflect positively towards the efforts of the BDA", said Jordie Maine, Executive Vice President and Head of Capital Markets. "We're very pleased to have Steve representing Janney Capital Markets on such a well-respected association."

About Bond Dealers of America

The Bond Dealers of America is the Washington, DC-based trade association that exclusively represents securities dealers and banks whose primary focus is the U.S. fixed income markets. BDA works passionately to promote public policies and market practices that improve the market environment while also providing a forum for its members to debate and discuss issues of common interest. The BDA acts as a clearinghouse for industry information and issues and provides educational opportunities for industry professionals through conferences, seminars and roundtables. By supporting the interests and prosperity of our members, we help to strengthen the companies, municipalities and investors who depend on them for both access to market liquidity and to raise the capital they need to grow and prosper.

About Janney Montgomery Scott LLC

Janney provides advice to individual, corporate and institutional clients. Our expertise includes guidance about asset management, corporate and public finance, equity and fixed income investing, equity research, institutional equity and fixed income sales and trading, investment strategy, financial planning, mergers and acquisitions, public and private capital raising, portfolio management, retirement and income planning, and wealth management. Janney is an independently-operated subsidiary of The Penn Mutual Life Insurance Company and is a member of the Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). Additional company information is available at www.janney.com.

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