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**Janney Announces Hiring of New Research Analyst Covering Specialty Pharmaceuticals**

**PHILADELPHIA, PA – September 9, 2015** – Janney Montgomery Scott LLC, a full-service financial services, wealth management and capital markets firm employing over 1,800 employees across 100 locations, announced today the hiring of a new research analyst, Ken Trbovich, who will be covering the Special Pharmaceutical sector based out of Janney’s Philadelphia Headquarters. Ken joins Janney with over 17 years of industry experience, including 10 years as an analyst covering the Specialty Pharmaceutical sector.

“Ken’s coverage will focus initially on the pain, abuse deterrence and opioid addiction stocks. He is an established veteran and trusted resource in this large and important therapeutic category and comes highly recommended by corporate and institutional clients,” said Paul Knight, Head of Healthcare Research.

Ken was with RBC Capital Markets for 5 years as a senior analyst covering Specialty Pharmaceuticals and while there was recognized twice for his stock picking ability. He was recognized by the Wall Street Journal as “Best on the Street Analyst” (’06) and by Forbes as “Best Analyst – Stock Pickers” (’07). Prior to RBC, Ken spent 4 years as a senior analyst covering the same group at CE Unterberg Towbin. Most recently, Ken was a publishing analyst at MLV & Company where he again demonstrated his stock picking ability.

Ken has an undergraduate degree in accounting from the University of Arizona and an MBA from Thunderbird School of Global Management. He is also a CFA® charterholder.

“We are extremely excited to have Ken join our team. His contributions will help us continue to support existing clients more efficiently,” said Andrew Maddaloni, Director of Research.

**About Janney Montgomery Scott**

Tracing its roots to 1832, Janney provides advice to individual, corporate and institutional clients. Our diversified business model includes our private client group, equity capital markets and fixed income capital markets capabilities. Our expertise includes guidance about asset management, corporate and public finance, equity and fixed income investing, equity research, institutional equity and fixed income sales and trading, investment strategy, financial planning, mergers and acquisitions, public and private capital raising, portfolio management, retirement and income planning, and wealth management.

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