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**Janney Announces Capital Markets Leadership Appointments**

**PHILADELPHIA, PA – July 10, 2015** – Janney Montgomery Scott LLC, a full-service financial services, wealth management and capital markets firm employing 1,800 people across 100 locations, announced today leadership appointments in the firm’s Capital Markets business. Joe Culley has been named Head of Equities and Investment Banking. Steve Genyk remains Head of Fixed Income Capital Markets. Both Mr. Culley and Mr. Genyk report to Timothy C. Scheve, Janney’s President and CEO.

The leaders and business groups reporting to Mr. Culley are Cliff Booth, Head of Investment Banking, Will Corkhill, Head of Equity Capital Markets, Nick Lampone, Head of Trading and Sales Trading, and Andrew Maddaloni, Head of Research and Equity Sales.

The leaders and business groups reporting to Mr. Genyk include Tom Bajus, Head of Fixed Income Trading, Guy LeBas, Head of Fixed Income Strategy and Research, Mike McNamara, National Institutional Sales Manager, Jeff Miller and Kevin Roche, Co-Heads of the FIS Group, and Megan Mulvihill who has been named Head of Public Finance and Chief Administrative Officer for Fixed Income.

Tim Scheve stated, “All of these leaders have demonstrated agility, resiliency and a keen understanding of our business today – where our people, product and industry focus best positions us for long-term success and provides the alignment to the firm’s Private Client Group that will help us meet client needs in all business lines. We are in a highly competitive business and we must be exceptionally good in the areas in which we choose to compete.”

**About Janney Montgomery Scott**

Tracing its roots to 1832, Janney provides advice to individual, corporate and institutional clients. Our diversified business model includes our private client group, equity capital markets and fixed income capital markets capabilities. Our expertise includes guidance about asset management, corporate and public finance, equity and fixed income investing, equity research, institutional equity and fixed income sales and trading, investment strategy, financial planning, mergers and acquisitions, public and private capital raising, portfolio management, retirement and income planning, and wealth management. Janney is an independently-operated subsidiary of The Penn Mutual Life Insurance Company and is a member of the Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). Additional company information is available at [www.janney.com](http://www.janney.com).

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