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Janney Montgomery Scott Announces Expansion of its Private Client Group Leadership Team

Philadelphia, PA—November 21, 2011—Janney Montgomery Scott LLC ("Janney"), a leading regional full-service financial services firm, announces the expansion of its Private Client Group leadership team.

"Over the past several years, despite the challenging operating environment we've faced in the financial services industry, Janney has demonstrated the ability to be agile and take advantage of the right opportunities to advance our strategic plan," said Jerry Lombard, president of the firm's Private Client Group.

Dornan joins Janney from Morgan Keegan, where he managed the Washington area offices for the past year. Prior to that position, he was with Morgan Stanley Smith Barney and its predecessor organizations, for more than 20 years.

In his new role, DiGaetano—who had served as regional manager of the Western /Southern regions since joining Janney at the time of its acquisition of Parker/Hunter in 2005—will work closely with the firm's Private Client Group Administration and Branch Managers to identify opportunities for improvement and growth.

Lombard continued, "As we work to realize our long-term goals, our primary focus remains fixed on providing our Financial Advisors the resources to continue to meet their clients' needs. Leveraging Ray's strong analytical skills and knowledge of our business, as well as adding Jim to our already experienced management team, I'm confident that we're doing just that."

About Janney Montgomery Scott LLC:

Established in 1832, Janney Montgomery Scott LLC provides comprehensive financial advice and superior service to individual, corporate and institutional investors. A full-service, financial services firm, Janney is committed to providing our clients advice through a wealth management approach by focusing on the delivery of strategic financial plans that utilize a variety of financial products and services best suited to help meet their financial goals.

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