



Janney Montgomery Scott LLC

FOR IMMEDIATE RELEASE

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**Janney Continues to Deepen Equity Research,
Adding Senior Internet Analyst Richard Fetyko**

Philadelphia, Pennsylvania- June 8, 2011 - Janney Capital Markets today announced the hiring of Richard Fetyko as a Director in Equity Research. Mr. Fetyko is a leading analyst of Internet Infrastructure and Software companies, and an important addition to Janney's Technology and Media research coverage. He will work closely with analysts Shawn Milne and Tony Wible as a member of the Firm's Internet, Media, and Infrastructure effort and is the latest high profile addition to Janney's growing Equity Research department.

Mr. Fetyko joins Janney from Merriman Capital, where he served as Managing Director, Equity Research. In that role, he maintained coverage of the Internet, Media, and Infrastructure marketplace, with a specific focus on small- to mid-cap providers.

"Our equity research department continues to grow strategically, with the addition of top-rated analysts who add depth and breadth within our four focus areas: Consumer, Technology & Media, Financials and Infrastructure," said Gary Schatz, Janney's Director of Equity Research. "Richard's performance in the Internet space is widely acknowledged and his addition to our already strong team establishes Janney as a leader in the rapidly evolving Internet, Media, and Infrastructure (IMI) space."

With over 15 years of industry experience, Mr. Fetyko was ranked second in ratings performance in the Internet Software and Service space by StarMine in 2010, and has been recognized by the *Wall Street Journal* as a "Best on the Street Analyst" in both 2007 and 2008. A graduate of the University of Oklahoma with an MBA in finance, Mr. Fetyko will be located in Janney's mid-town New York City office.

About Janney Montgomery Scott LLC:

Established in 1832, Janney Montgomery Scott LLC provides comprehensive financial advice and superior service to individual, corporate and institutional investors. A full-service, financial services firm, Janney is committed to providing our individual client's advice through a wealth management approach by focusing on the delivery of strategic financial plans that utilize a variety of financial products and services best suited to help meet their financial goals. Janney is equally committed to providing our corporate and institutional clients objective advice for the successful execution of their unique business plans. Janney provides advice and service to clients through a network of professionals in branch offices located along the entire east coast. Janney is an independently operated subsidiary of The Penn Mutual Life Insurance Company, one of the largest mutual insurance companies in the nation, and is a member of the New York Stock Exchange, Financial Industry Regulatory Authority and the Securities Investor Protection Corporation.

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