

FOR IMMEDIATE RELEASE

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Janney Montgomery Scott represents Bradford Equities Management, L.L.C. in the sale of Alkota Cleaning Systems, Inc. to Fulham & Co. Inc.

Philadelphia, PA – May 4, 2015 – Janney Montgomery Scott LLC (“Janney”), a leading full-service wealth management, financial services and investment banking firm, today announced that Alkota Cleaning Systems, Inc. (“Alkota” or the “Company”) has been sold to Fulham & Co. Inc., a private equity firm based in Wellesley, Massachusetts. Alkota was a portfolio company of Bradford Equities Management, L.L.C. (“Bradford”), a private equity firm based in White Plains, New York. The terms of the transaction were not disclosed.

Founded in 1964 and based in Alcester, South Dakota, Alkota manufactures and markets pressure washers and cleaning equipment. The Company offers industrial hot pressure washers, steam cleaners, waste water treatment systems, power parts washers, steam mobile cleaning systems, space heaters, and water heaters, as well as electric cold pressure washers. Alkota also provides detergents for transportation specialties, and institution and food preparation, as well as specialty products, degreaser products, and parts washer solutions. The Company serves the agricultural, manufacturing, construction, transportation, oil field service, industrial, food processing, rental, janitorial, disaster and recovery, timber, mobile washing, military, energy, mining, and vehicle washing industries through a distributor base in the United States and internationally.

Janney acted as the exclusive financial advisor to Bradford and Alkota, working closely with the management team and shareholders throughout the sale process. This included providing advisory expertise and managing the preparatory, marketing, negotiation and due diligence phases of the transaction.

For more information regarding this transaction, please contact:

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About Janney Montgomery Scott LLC

Janney provides advice to individual, corporate and institutional clients. Our expertise includes guidance about asset management, corporate and public finance, equity and fixed income investing, equity research, institutional equity and fixed income sales and trading, investment strategy, financial planning, mergers and acquisitions, public and private capital raising, portfolio management, retirement and income planning, and wealth management. Janney is an independently-operated subsidiary of The Penn Mutual Life Insurance Company and is a member of the Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). Additional company information is available at www.janney.com.