Tax Form Mailings to Janney Clients: Planned Schedule - Tax year 2011

Janney provides clients with a number of required tax forms related to their account(s). The information provided below will assist you in planning for the preparation of your 2011 taxes.

The Internal Revenue Service (IRS) has changed the deadline for delivering most IRS Forms 1099 from January 31 to February 15 of each year.

- Janney plans to mail Consolidated 1099 Tax Statements in February, 2012. Please ensure that you have received the required tax forms for each account that may have taxable activity before beginning to complete your 2011 tax return for the IRS.
- Please use the tax forms that Janney sends to you for the preparation of your income tax return(s), rather than the Income and Distribution totals on your December account statement.
- Certain accounts may require the issuance of an amended 1099 as revised information is received from the issuers. Janney will send any amended Forms 1099 to clients as revised information is received from the issuers. Janney typically mails *amended* Forms 1099 to clients between March 1 and April 2.
- We encourage you to wait as long as possible before preparing your 2011 tax returns to ensure the 1099 received is the most current form. We recommend consulting with your professional tax advisor to understand how this may apply to your individual situation.

To assist in planning for preparation of your 2011 taxes, we have created a schedule of the forms and statements Janney will mail to you over the coming months, provided on page 2. You will receive only those forms in the table that are appropriate for the type of activity in each of your accounts.

In addition, we have prepared a summary of the IRS-required cost basis reporting changes you will see on the 1099-B section of your Consolidated Tax Statement. This summary is available from your Financial Advisor and at www.janney.com/taxes.

Should you have questions regarding the tax documents we provide, please contact your Financial Advisor. Tax preparation questions should be directed to your professional tax advisor.

We appreciate your business and look forward to continuing to serve your investment needs in the future.

__IRS Circular 230 Disclosure:__ Janney Montgomery Scott LLC, its affiliates, and its employees are not in the business of providing tax, regulatory, accounting or legal advice. These materials and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Any such taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

Mailing Deadline	Mailing Type	Description of Contents
January 31, 2012	Forms 1099-R and 1099-Q	Distributions from your IRA, Qualified Plan or Education Savings Account
February 15, 2012* ** The IRS has changed the deadline for delivering most IRS Forms 1099 from January 31 to February 15 of each year. As we have in the past, we expect to receive a 30-day extension from the IRS that extends this deadline to March 15, 2012.*	Form 1099-DIV	Dividends & Other Distributions
	Form 1099-INT	Reportable Interest Income
	Form 1099-OID	Original Issue Discount Income (other than Collateralized Mortgage Obligation, or CMO and Real Estate Mortgage Investment Conduit, or REMIC instruments)
	Form 1099-B	Proceeds from Broker and Barter-Exchange Transactions
	Form 1099-MISC	Royalties, Substitute Payments & Miscellaneous Income
March 15, 2012	Form 1099-OID (REMIC)	OID and Interest Accruals from CMOs/REMICs
March 15, 2012	WHFIT Statement for Mortgage Securities	Income and Expenses resulting from Pooled Mortgage Securities
March 15, 2012	1042-S	Foreign Person's U.S. Source Income Subject to Withholding
March 15, 2012	Schedule K-1	Master Limited Partnership (MLP) Income, which will be mailed directly from the General Partner
April 30, 2012	Form 5498-ESA	Form 5498-ESA reports of contributions and rollover contributions made for 2011
May 31, 2012	Form 5498	Form 5498 reports Traditional, SEP, Simple and Roth IRA contributions and rollovers. Conversions and re-characterizations are also reported. SEP and Simple IRA contributions will appear on the 5498 for the year **in** which the contribution is made as opposed to the year **for** which the contribution is made. This form also reports the fair market value of the account at year-end.