

Schedule of Account Service Charges

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Effective January 2019

Janney publishes this Schedule of Account Service Charges as an overview of charges that may be applied to client accounts. For additional information, please contact your Financial Advisor.

HOUSEHOLD¹ SERVICE FEE²

Household Service Fee (Annually) \$100.00*

* The annual Household Service Fee will **not** be assessed if your overall relationship with Janney meets any of the following three criteria³:

1. eDelivery Enrollment (via Janney Online Access)
2. Fee-Based Investment Program Participation
3. Household Asset Value of at least \$250,000

ACCOUNT SERVICES

Prepayment⁴ Margin Interest Rate, \$20 minimum

Late Payment⁵ Margin Interest Rate

JANNEY ADVANTAGE[®] CASH MANAGEMENT ACCOUNT

Checkbook Requests

- Overnight Delivery Check Order Request \$35.00
- Two-day Delivery Check Order Request \$20.00

Check Disbursements

- Overnight FedEx Delivery \$15.75
- Overnight with Saturday FedEx Delivery \$25.75

ACCOUNT TRANSFERS

- Outgoing Partial Account Transfer \$15.00
- Outgoing Full Account Transfer \$100.00

Please see additional information on page 2

Footnotes

1. **Janney Household Definition:** Janney will consider all of the accounts within a household in determining the applicable level of benefits and fee waivers for such accounts. Janney defines a household as a group of accounts with the same mailing address or Social Security/Taxpayer Identification Number serviced by the same Financial Advisor ("FA") or FA Team. Additionally, at the discretion of your FA or FA Team, two or more households may be linked together to qualify to receive certain benefits and fee waivers if the accounts within the linked households are owned by members of the same family. Janney defines family as parent, grandparent, child or grandchild. The linked household with the largest asset value will be utilized to determine whether all linked households qualify for certain benefits and fee waivers. Certain accounts, such as an ERISA retirement plan account, are not eligible to be included in a household.
2. **The Household Service Fee** will not be prorated or rebated based on the length of time an account is with Janney, and is in addition to fees charged in connection with the management of the account such as advisory fees, commissions and other trade execution related costs, and other fees disclosed in the Schedule of Account Service Charges. Additional information regarding fees and investments costs can be found in Janney's Form ADV Part 2 – Investment Management Disclosure Brochure and Wrap Fee Disclosure Brochure (available on Janney.com) and the agreements governing your Janney account.

If a household is subject to the fee, the following hierarchy is used to determine which account the fee will be assessed to, with Category 1 assessed first and Category 5 assessed last:

 - Category 1: Joint Accounts
 - Category 2: Individual Accounts and Trust Accounts
 - Category 3: Corporate, Estate, Non-Profit, Partnership, Investment Club
 - Category 4: UGMA/UTMA
 - Category 5: IRA Accounts Only*

For each category, the account with the largest value will be assessed. For example, if a household with two single accounts and one IRA is subject to a fee, the single account with the highest value will be assessed.

*An IRA account will only be assessed the fee if it is the only account in the household or one of multiple IRA accounts in a household with only IRA accounts. If there is more than one IRA account in a household subject to the Household Service Fee, each account will be assessed a prorated fee (i.e., \$50 each for households with two IRA accounts).
3. **Household Service Fee Waiver Criteria:** In order to meet the eDelivery Enrollment criteria, all of the accounts within a household must be enrolled in eDelivery (via Janney Online Access) for ALL available document types. In order to meet the Fee-Based Investment Program participation criteria, at least 80% of the value of all assets in the household must be held in one or more of Janney's Fee-Based Investment Programs. In order to meet the household asset value of at least \$250,000, the value of all assets in the household must equal or be greater than \$250,000. The fee will be waived for households less than \$250,000 if linked to a household with greater than \$250,000 in value.
4. **Prepayment:** This relates to a fee charged in the event a client sells a security to cover a request for money to be distributed from their account, and the distribution of money takes place prior to the settlement date on the trade(s). Janney finances the money distributed to the client, and treats such as a cash debit balance until the trade is settled. The account will be charged the greater of a fee of \$20, or the interest charged based upon Janney's margin interest rate schedule for the balance multiplied by the total days the money disbursed is financed. The interest rate that may be charged on such balance is subject to change without prior notice. Please contact your Financial Advisor or view additional information about the interest rate schedule on the Janney website at www.janney.com/rates.
5. **Margin Interest Late Payment:** In the event sufficient funds or securities are not received for a trade by Settlement Date, Janney reserves the right to charge interest to the account from Settlement Date until full and final payment is made. The account will be charged an interest rate based upon Janney's margin interest rate schedule for the balance. The interest rate that may be charged on such cash debit balance is subject to change without prior notice. Please contact your Financial Advisor or view additional information about the interest rate schedule on the Janney website at www.janney.com/rates.