



Janney Advises C&B Piping, Inc. on its Sale to AMERICAN Cast Iron Pipe Company

December 31, 2024

Transaction Overview

Janney Montgomery Scott served as advisor to C&B Piping, Inc. ("C&B") in its deal to be acquired by AMERICAN Cast Iron Pipe Company ("AMERICAN"), a manufacturer of fire hydrants, valves, ductile iron pipe and spiral-welded steel pipe for the waterworks industry and high-frequency-welded steel pipe for the energy and carbon capture industries.

C&B is a manufacturer and supplier of ductile iron and steel piping systems headquartered in Leeds, Alabama. C&B, with locations in Gilbert, Arizona, and Amherst, Virginia, specializes in pipe fabrication, linings and coatings of ductile iron and steel products.

C&B will operate as an independent subsidiary of AMERICAN under the continued leadership of C&B President Stephen Gables. C&B, formerly a family-owned business, was founded in 1986. The company now employs approximately 215 people across its three facilities.

About C&B Piping, Inc.

C&B Piping, Inc. founded in Adamsville, AL in 1986, is a manufacturer and supplier of ductile iron and steel piping systems headquartered in Leeds, Alabama. C&B, with locations in Gilbert, Arizona, and Amherst, Virginia, specializes in pipe fabrication, linings and coatings of ductile iron and steel products.

About AMERICAN Cast Iron Pipe Company

Founded in 1905 in Birmingham, Alabama, AMERICAN is a manufacturer of fire hydrants, valves, ductile iron pipe and spiral-welded steel pipe for the waterworks industry and high-frequency-welded steel pipe for the energy and carbon capture industries. AMERICAN's diversified product line also includes fire pumps, structural casing and piling, castings for large machinery, and specialty rubber products.