



Janney Earns 2022 Middle-Market Deal of the Year Award

June 27, 2022

CAPITAL MARKETS

Janney served as exclusive financial advisor to MECO in the transaction, which closed in November 2021.

PHILADELPHIA – Janney Montgomery Scott LLC, a leading full-service wealth management, capital markets, and asset management firm, has received 2022 Middle-Market Deal of the Year recognition for its role in the acquisition of [Mechanical Equipment Company, Inc. \(MECO\) by Grundfos](#). Janney served as exclusive financial advisor to MECO in the transaction, which closed in November 2021.

The standout, cross-border deal expanded MECO and Grundfos' water treatment capabilities and strengthened both MECO and Grundfos' position as leading global providers of water treatment solutions that address the world's water and climate challenges and improve the quality of life for people.

"We are honored and thrilled to receive such a distinguished recognition for this transaction. I am proud of our team for their dedication and efforts throughout the process and very appreciative of our partnership with George Gsell and the entire MECO team. We wish Grundfos and MECO continued success," said Joe Reichert, Managing Director of Infrastructure Investment Banking, and lead banker on the deal.

The 15th Annual M&A Middle-Market Deals of the Year sponsored by Mergers and Acquisitions recognizes 13 dealmakers that excelled in dealmaking. [View the full list](#) of award winners and honorees.