



Janney Serves as Co-Manager in Mach Natural Resources LP's \$190 Million Initial Public Offering

October 20, 2023

Transaction Overview

Mach Natural Resources LP ("Mach") announced on October 24, 2023 the pricing of its initial public offering of 10,000,000 common units representing limited partner interests in Mach (the "common units") at a price to the public of \$19.00 per common unit. Mach has granted the underwriters an option to purchase up to an additional 1,500,000 common units at the initial public offering price, less underwriting discounts and commissions. Mach's common units are trading on the New York Stock Exchange under the ticker symbol "MNR."

Mach will receive net proceeds of approximately \$171.7 million, after deducting underwriting discounts and commissions and estimated offering expenses and excluding any exercise of the underwriters' option to purchase additional common units. Mach intends to use the net proceeds to repay indebtedness, purchase common units from the existing owners and for general partnership purposes.

Stifel and Raymond James are acting as joint book-running managers for the offering. Stephens Inc. and Johnson Rice & Company are serving as co-managers for the offering.

About Mach Natural Resources LP

Mach Natural Resources LP is an independent upstream oil and gas company headquartered in Oklahoma City and focused on the acquisition, development and production of oil, natural gas and NGL reserves in the Anadarko Basin region of Western Oklahoma, Southern Kansas and the panhandle of Texas.