

# CASH SWEEP AND MARGIN RATES

Cash Sweep Rates: July 16, 2020

## Default Insured Sweep

FDIC INSURED SWEEP PROGRAM RATES (FDC, JCI)			
Interest Rate Tier	Total Aggregate Asset Levels	Interest Rate	Annual Percentage Yield
Tier 4*	> \$1 Million	0.010%	0.010%
Tier 3	\$500,000 - \$999,999	0.010%	0.010%
Tier 2	\$250,000 - \$499,999	0.000%	0.000%
Tier 1	<\$250,000	0.000%	0.000%

The Insured Sweep Interest Rates and Aggregate Assets Level are current, and became effective on March 16, 2020. Interest rates will vary and may be higher or lower. \*New client balances will be placed into Tier 4 through the end of the initial month the account is opened; thereafter, interest rates will be applied as described in the client account disclosure.

ELIGIBLE* DISCRETIONARY ADVISORY IRA ACCOUNT (JRS)	Interest Rate
Anticipated Rate Effective July 2, 2020	0.130%

\* Discretionary Advisory IRA Eligibility is based on certain programs at Janney, which currently include Compass, Pioneer, Investor Select, Keystone, ETF Advantage, Russell, GPS, Advisers, Advisers MSP, Classic and Janney Capital Management Direct.

## Elective Money Market Funds

MONEY MARKET FUNDS	7 Day Yield
General Government Securities (GSBXX / GGS)	0.010%
General Money Market Fund (GMBXX / GMM)	0.010%
General Treasury Securities (GTBXX / GTP)	0.010%
BNY Mellon U.S. Treasury Fund (Not Eligible for US Citizens UST)	0.010%
General Municipal Class A (GTMXX / GMA)	0.010%
General Municipal Class B (GBMXX / GMU)	0.010%
General California Municipal (GENXX / GCA)	0.010%
General New Jersey Municipal (DNJXX / DNJ)	0.000%
General New York AMT-Free Municipal (GNYXX / GNY)	0.010%
Federated Municipal Obligations (MFSXX / FMO)	0.010%
Federated Massachusetts Municipal (FMCXX / FMA)	0.000%
Federated Pennsylvania Municipal (PACXX / FPA)	0.000%

ADVISORY ERISA & DISCRETIONARY IRA ACCOUNTS	7 Day Yield
Dreyfus Government Cash Management Institutional Shares (DGCXX, IGC)	0.090%

As a measure of current income, seven-day yield more closely reflects the current earnings of the fund than total return. Subsidized yield may reflect the waiver of receipt of a portion of the management fee, and/or a reimbursement of fund expenses, which would have the effect of lowering the fund's expense ratio and generating a higher yield.

Continued: Cash Sweep Rates: July 16, 2020

<b>TREASURY BILLS</b>		<b>Rates</b>
Treasury Bill Auction – 3 Month		0.080%
Treasury Bill Auction – 6 Month		0.130%

<b>OTHER KEY RATES</b>		<b>Rates</b>
Janney Base Rate (As of March 16, 2020)		3.250%

<b>MARGIN RATES</b>		<b>Rates</b>
Less Than \$25,000	Janney Base Rate Plus	5.875%
\$25,000 - \$49,999	Janney Base Rate Plus	5.250%
\$50,000 - \$99,999	Janney Base Rate Plus	4.750%
\$100,000 - \$249,999	Janney Base Rate Plus	4.250%
\$250,000 - \$499,999	Janney Base Rate Plus	4.000%
\$500,000 - \$999,999	Janney Base Rate Plus	3.750%
\$1,000,000 & Up	Janney Base Rate Plus	3.500%