

## **Janney Montgomery Scott, LLC. (“JANY”)**

The US Securities and Exchange Commission’s (“SEC”) Rule 606(a) requires all brokerage firms to make publicly available quarterly reports regarding the routing of covered customer orders in Regulation NMS securities. The rule requires Janney to disclose material aspects and relationships with market centers to which Janney routes Regulation NMS securities.

Janney acts as a market maker (MPID:JANY) in certain NMS and OTC securities. In its regular course of business, Janney may execute eligible orders received from clients and other broker dealers against the Janney’s inventory. Janney realizes 100% of any trading profits generated from trading with client orders as principal

### **Material Aspects and Relationships:**

#### **Citadel Securities LLC. (CDRG):**

Janney does not receive payment for order flow from Citadel on such orders.

#### **VIRTU Securities LLC. (NITE):**

Janney does not receive payment for order flow from Virtu on such orders.

#### **GTS Securities LLC. (FDSA):**

Janney does not receive payment for order flow from GTS Securities on such orders.

#### **Global Execution Brokers LP (GEBB):**

Janney does not receive payment for order flow from GEB on such orders.