

# JANNEY MONEY TRANSFER: FREQUENTLY ASKED QUESTIONS

## WHAT IS JANNEY MONEY TRANSFER?

Janney Money Transfer lets you use Online Access, our secure account portal site, to transfer cash between your bank and Janney account, or between two Janney accounts. All it takes is a few clicks of a button.

## ONLINE CASH TRANSFERS BETWEEN A JANNEY ACCOUNT & A BANK ACCOUNT

### How long does it take to establish online cash transfer capability?

It only takes a few minutes to link an outside bank account to your Janney account. All you have to do is go to [www.MyJanney.com](http://www.MyJanney.com), log in to your account, and go to Transfer & Payments.

### What banking information will I need?

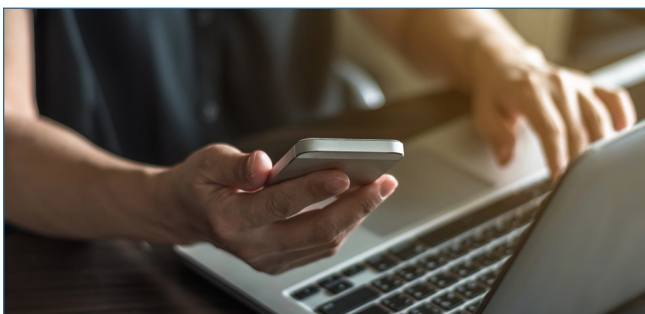
If you have existing bank information already on file, simply choose the bank you wish use for the transfer. You'll need to add the bank to your Online Access list if you haven't done so previously. To add a new bank, you will need the bank account number, routing number, and account type (savings or checking).

### Will I be charged any fees for online cash transfers?

No. There are no transaction fees for online cash transfers.

### Are online cash transfers secure?

Janney Online Access uses various account verification methods and Two-Factor Authentication (PIN Verification) for every transaction. For more information on our online security, visit [www.janney.com/online-access](http://www.janney.com/online-access). Cash transfers are sent through Automated Clearing House (ACH), which is one of the largest processors of credit and debit transactions in the U.S.



### How many accounts can I set up to send or receive cash transfers?

You can set up as many accounts as you like. There is no limit on how many accounts you can add to Janney Money Transfer.

### How will I know Janney has received my transfer request?

You'll see a success message will be displayed once your online transfer is complete. You can also check the Account Activity list Online Access displays on your landing page (provided you have that module active) and under Portfolio & Planning. The source of the transaction will be noted as "ACH". You will also receive an email confirmation to the primary email listed for your account.

### Are there any restrictions (for trades, withdrawals) on deposited funds at Janney?

Deposits are generally available for trade or withdrawal, or to purchase securities, within 24–72 hours.

### What types of Janney accounts are eligible for online cash transfers?

Only the available portion of your cash sweep account is eligible to send to your bank.

All individual, joint, traditional IRA, and Roth IRA accounts are eligible for transfer. The following types of accounts are not eligible to participate in Janney Money Transfer: restricted, retirement plans (excluding traditional and Roth IRAs), trust accounts, corporate accounts, and margin lending accounts designated as collateral.

### What types of bank accounts are eligible for online cash transfers?

Savings and checking accounts are eligible for money transfers.

### Are there restrictions on the amount of money that can be transferred online?

Excluding IRAs, there is no maximum limitation on money transfers into your Janney account; however, there is a minimum of \$25. Transfers out of Janney accounts are limited to the available cash balance of the account from which you're transferring.

---

## TRANSFERRING MONEY INTO AND OUT OF A JANNEY ACCOUNT

### Are there restrictions on the amount of money that can be transferred to or from my Janney IRA online?

In addition to the \$25 minimum, IRA accounts have limits on the amount that you may deposit into them each year; you cannot exceed these annual limits. Transfers out of Janney accounts are limited to the available cash balance of the account from which you're transferring.

### Do I have to withhold taxes when I withdrawal from my IRA?

Withholding taxes is a way to prepay what you may owe on a withdrawal from an IRA. You do not have to withhold federal taxes; however, if you choose to do so, you must withhold at least 10%. Depending on where you live, your state may require you to withhold state taxes as well. Please consult with a tax professional prior to making any decisions regarding your IRA.

### What is a "Contribution Type" or "Distribution Reason?"

Janney must report your IRA contributions and distributions to the IRS. Some Distribution Reasons may have specific tax consequences, depending on your age and the type of IRA from which you are withdrawing. Please consult with a tax professional prior to making any decisions regarding your IRA.

### Will I be able to choose a tax year when I make an IRA deposit?

Between January and the tax-return filing deadline (typically April 15th) each year, you have the choice to contribute for the current year or for the previous year. For traditional and Roth IRAs, after tax-filing day, you can only make deposits that apply to the current tax year, even if you have a tax-filing extension. This deadline is based on IRS rules and affects both online deposits, as well as deposits made through your Financial Advisor.

## ONLINE CASH TRANSFERS BETWEEN JANNEY ACCOUNTS

### How do I establish the ability to transfer cash between Janney accounts online?

Transferring cash between accounts is as simple as linking them to your Online Access User ID. Simply click on the Profile icon, select Link Accounts from the list of actions, and choose the appropriate accounts. You can also add accounts to your Online Access User ID during the transfer process, provided you have the account number and its registered Social Security Number or Taxpayer Identification Number.

### What types of Janney accounts are eligible for transfers online?

All individual and joint accounts are eligible for transfers.

The following types of accounts will not be eligible to participate in Janney Money Transfer: restricted, retirement plans, trust accounts, corporate accounts, and margin lending accounts designated as collateral.

### How will I know that Janney has received my online transfer request?

You'll see a success message once your online transfer is complete. You can also check the Account Activity list Online Access displays on your landing page (provided you have that module active) and under Portfolio & Planning. The source of the transaction will be noted as "ACH". You will also receive an email confirmation to the primary email listed for your account.

### Are there restrictions on the amount of cash transferred between Janney accounts online?

Transfer amounts are limited to the available cash balance of the account from which you are transferring.

### Will I be charged any fees for transferring cash between Janney accounts online?

There are no transaction fees for transfers between Janney accounts.

---

## NEED ASSISTANCE?

For further assistance, contact the Online Services Department. Please have your Janney account information ready.

**Phone:** 888.882.0012

**Email:** [OnlineServices@janney.com](mailto:OnlineServices@janney.com)

**Monday through Friday:** 7AM – 7PM EST

**Saturday, Sunday, and Holidays:** 7AM – 12PM EST