

TRANSFER FUNDS— WHEREVER YOU ARE

Transfer cash electronically between your Janney account and an account at your bank or financial institution, or between two Janney accounts—easily and from the comfort of your home.

You can transfer funds on demand using the Money Transfer feature of Janney’s Online Access, available on your desktop or using Janney’s Mobile App. To set up reoccurring transfers, contact your Janney Financial Advisor.

Other benefits include:

- No need to go to the bank to deposit your check
- Make contributions or take withdrawals, including Required Minimum Distributions directly to/from your Traditional or Roth IRA
- Quicker access to your funds
- Easily check your transfer history
- Eliminate the possibility of stolen or lost checks, stop payment charges or check reissue costs
- Potential reduction of bank service charges and check fraud
- Reduce amount of paper checks used



GET STARTED

Your Janney Financial Advisor can assist you in setting up recurring electronic funding through Automated Clearing House (ACH), also known as Direct Deposit. Have your bank account number, bank routing number, and the title of your bank account ready (all of which can be found on your checks).

For cash transfers on demand, simply log into your account at www.myjanney.com select the **Transfers & Payments** tab from the top navigation bar, then click **Transfer Money**. If using the Mobile App, click on the **Move Money** icon on the bottom of the screen, then **ACH/Transfer**.

JANNEY MONEY TRANSFER: FREQUENTLY ASKED QUESTIONS

Online Cash Transfers Between a Janney Account and a Bank Account or Account at Another Financial Institution

- **What banking information will I need?** If you have existing bank information already on file, simply choose the bank you wish to use for the transfer. You’ll need to add the bank to your Online Access list if you haven’t done so previously. To add a new bank, you will need the bank account number, routing number, and account type (savings or checking).
- **What will I need from my financial institution to transfer funds?** You’ll need your nine-digit bank routing number, your account number, and the account type (checking or savings). To complete the transfer securely, verify your identity by entering a unique, single-use PIN code that Online Access will send you, following the method you designate. You can choose to receive your PIN code through voice or text message on a phone number registered to your Janney account. You’ll see a final confirmation on screen once you enter the PIN. *Please note: Due to the potential risk surrounding certain account types, additional permissions or restrictions on who may act on behalf of a trust (joint or independent fiduciaries) may apply.*
- **Will I be charged any fees for online cash transfers?** No. There are no transaction fees for online cash transfers.
- **Are online cash transfers secure?** Janney Online Access uses various account verification methods and Two-Factor Authentication (PIN Verification) for every transaction. For more information on our online security, [visit our website](#). Cash transfers are sent through Automated Clearing House (ACH), which is one of the largest processors of credit and debit transactions in the U.S.
- **How many accounts can I set up to send or receive cash transfers?** You can set up as many accounts as you like. There is no limit on how many accounts you can add to Janney Money Transfer.



- **How will I know Janney has received my transfer request?** A success message will be displayed once your online transfer is complete. You can also check the [Account Activity](#) list Online Access displays on your landing page (provided you have that module active) and under the [Portfolio & Financial Planning](#) tab. The source of the transaction will be noted as “ACH.” You can also check your transfer history under [Transfer Money](#) on the [History](#) tab, and you’ll receive an email confirmation to the primary email listed for your account.
- **Are there any restrictions (for trades, withdrawals) on deposited funds at Janney?** Deposits are generally available for trade or withdrawal, or to purchase securities, within 24–72 hours.
- **What types of Janney accounts are eligible for online cash transfers?** Only the available portion of your cash sweep account is eligible to send to your bank.
 - All individual, joint, corporate, traditional IRA, Roth IRA and trust (trustees that can act independently) accounts are eligible for transfer. The following types of accounts are not eligible to participate in Janney Money Transfer: restricted, retirement plans (excluding traditional and Roth IRAs), trust accounts where trustees must act jointly, and margin lending accounts designated as collateral.
- **What types of bank accounts are eligible for online cash transfers?** Savings and checking accounts are eligible for money transfers.
- **Are there restrictions on the amount of money that can be transferred online?** Excluding IRAs, there is no maximum limitation on money transfers into your Janney account; however, there is a minimum of \$25. Transfers out of Janney accounts are limited to the available cash balance of the account from which you’re transferring.

TRANSFERRING MONEY INTO AND OUT OF A JANNEY ACCOUNT

- **Are there restrictions on the amount of money that can be transferred to or from my Janney IRA online?** In addition to the \$25 minimum, IRA accounts have limits on the amount that you may deposit into them each year; you cannot exceed these annual limits. Transfers out of Janney accounts are limited to the available cash balance of the account from which you’re transferring.
- **Do I have to withhold taxes when I withdrawal from my IRA?** Withholding taxes is a way to prepay what you may owe on a withdrawal from an IRA. You do not have to withhold federal taxes; however, if you choose to do so, you must withhold at least 10%. Depending on where you live, your state may require you to withhold state taxes as well. Please consult with a tax professional prior to making any decisions regarding your IRA.
- **What is a “Contribution Type” or “Distribution Reason?”** Janney must report your IRA contributions and distributions to the IRS. Some Distribution Reasons may have specific tax consequences, depending on your age and the type of IRA from which you are withdrawing. Please consult with a tax professional prior to making any decisions regarding your IRA.

- **Will I be able to choose a tax year when I make an IRA deposit?** Between January and the tax-return filing deadline (typically April 15th) each year, you have the choice to contribute for the current year or for the previous year. For traditional and Roth IRAs, after tax-filing day, you can only make deposits that apply to the current tax year, even if you have a tax-filing extension. This deadline is based on IRS rules and affects both online deposits, as well as deposits made through your Financial Advisor.

ONLINE CASH TRANSFERS BETWEEN JANNEY ACCOUNTS

- **How do I establish the ability to transfer cash between Janney accounts online?** Transferring cash between accounts is as simple as linking them to your Online Access User ID. Simply click on the [Profile](#) icon, select [Link Accounts](#) from the list of actions, and choose the appropriate accounts. You can also add accounts to your Online Access User ID during the transfer process, provided you have the account number and its registered Social Security Number or Taxpayer Identification Number.
- **What types of Janney accounts are eligible for transfers online?** All individual, joint, corporate, traditional IRA, Roth IRA and trust (trustees that can act independently) accounts are eligible for transfer.
 - The following types of accounts are not eligible to participate in Janney Money Transfer: restricted, retirement plans (excluding traditional and Roth IRAs), trust accounts where trustees must act jointly, and margin lending accounts designated as collateral.
- **How will I know that Janney has received my online transfer request?** You’ll see a success message once your online transfer is complete. You can also check the [History](#) tab on the same page, where you will be able to see all the transactions completed through the ACH feature. Under [Portfolio & Financial Planning](#) you will find the [Activity](#) module, where you will see all of your transactions including “ACH.” You will also receive an email confirmation to the primary email listed for your account.
- **Are there restrictions on the amount of cash transferred between Janney accounts online?** Transfer amounts are limited to the available cash balance of the account from which you are transferring.
- **Will I be charged any fees for transferring cash between Janney accounts online?** There are no transaction fees for transfers between Janney accounts.

NEED ASSISTANCE?

For further assistance, contact the Online Services team. Please have your Janney account information ready.

Phone: 888.882.0012

Email: OnlineServices@janney.com

Monday through Friday: 7AM – 7PM EST

Saturday, Sunday, and Holidays: 7AM – 12PM EST